

**CITY OF TUPELO, MISSISSIPPI BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2016**

Under the provisions of Section 21-35-5 of Mississippi Code of 1982 Annotated, it is hereby ordered by the Mayor and the City Council of the City of Tupelo, Mississippi that the following Budget for the City of Tupelo, Mississippi ending September 30, 2016, be hereby fixed, adopted and approved, to wit:

	<u>FY 2015</u> <u>Budget Amounts</u>	<u>FY 2016</u> <u>Budget Amounts</u>
<u>General Fund Revenues</u>		
Local Taxes	6,917,304	6,894,868
Licenses & Permits	912,000	935,000
Intergovernmental Revenues:		
Federal Grants	63,231	45,000
State Grants	197,005	230,000
State Shared Revenues	18,508,000	19,023,000
In Lieu of Taxes	3,200,000	3,200,000
District Road Tax	1,035,000	1,120,000
Local Grants	0	0
Charges for Services	699,500	742,000
Fines & Forfeits	1,092,000	1,300,000
Interest Income & Misc Revenues	334,700	337,700
Other Financing Resources	81,310	81,550
Unreserved Fund Balance	0	0
Total General Fund Revenues	<u>33,040,050</u>	<u>33,909,118</u>
<u>General Fund Expenditures</u>		
<u>City Council</u>		
Personnel Cost	238,767	242,269
Supplies	1,500	5,000
Other Services	181,650	213,150
Capital Expenditures	0	0
Total City Council	<u>421,917</u>	<u>460,419</u>
<u>Executive Department</u>		
Personnel Cost	593,643	615,183
Supplies	26,100	26,100
Other Services	306,250	329,850
Capital Expenditures	0	1,500
Total Executive Department	<u>925,993</u>	<u>972,633</u>
<u>City Court</u>		
Personnel Cost	652,136	670,562
Supplies	20,500	21,200
Other Services	107,284	111,084
Capital Expenditures	2,238	2,500
Total City Court	<u>782,158</u>	<u>805,346</u>

General Fund Expenditures - Continued

	FY 2015 Budget Amounts	FY 2016 Budget Amounts
<u>Budget & Accounting</u>		
Personnel Cost	699,652	739,923
Supplies	17,450	17,675
Other Services	325,824	327,316
Capital Expenditures	87,016	96,350
Total Budget & Accounting	<u>1,129,942</u>	<u>1,181,264</u>
<u>Personnel Department</u>		
Personnel Cost	221,678	249,253
Supplies	4,600	4,600
Other Services	30,944	30,944
Capital Expenditures	0	0
Total Department	<u>257,222</u>	<u>284,797</u>
<u>Development Services</u>		
Personnel Cost	1,146,168	1,213,111
Supplies	42,500	40,500
Other Services	73,891	65,591
Capital Expenditures	5,000	2,000
Total Development Services Dept	<u>1,267,559</u>	<u>1,321,202</u>
<u>Police Department</u>		
Personnel Cost	7,241,111	7,398,271
Supplies	694,490	704,600
Other Services	1,625,743	1,616,173
Capital Expenditures	87,843	82,230
Total Police Department	<u>9,649,187</u>	<u>9,801,274</u>
<u>Fire Department</u>		
Personnel Cost	5,246,694	5,348,237
Supplies	241,000	246,000
Other Services	291,378	287,128
Capital Expenditures	0	0
Total Department	<u>5,779,072</u>	<u>5,881,365</u>

General Fund Expenditures - Continued	FY 2015 Budget Amounts	FY 2016 Budget Amounts
<u>Public Works Department</u>		
Personnel Cost	2,841,851	2,985,351
Supplies	431,600	431,600
Other Services	2,009,276	2,026,276
Capital Expenditures	5,000	15,000
Total Department	<u>5,287,727</u>	<u>5,458,227</u>
<u>Park & Recreation</u>		
Personnel Cost	1,563,951	1,637,907
Supplies	411,000	418,000
Other Services	845,654	926,654
Capital Expenditures	10,000	10,000
Total Park & Recreation	<u>2,830,605</u>	<u>2,992,561</u>
<u>Aquatics Facility</u>		
Personnel Cost	337,499	389,605
Supplies	64,700	121,000
Other Services	266,000	332,500
Capital Expenditures	0	5,000
Total Aquatics Facility	<u>668,199</u>	<u>848,105</u>
<u>Museum</u>		
Personnel Cost	107,436	111,644
Supplies	10,500	11,000
Other Services	35,850	39,850
Capital Expenditures	0	0
Total Museum	<u>153,786</u>	<u>162,494</u>
Community Services	<u>877,680</u>	<u>981,428</u>
Debt Service	<u>262,315</u>	<u>259,650</u>
Other Financing Uses	<u>2,646,549</u>	<u>2,498,353</u>
Reserves	<u>100,139</u>	<u>0</u>
Total General Fund Expenditures	<u>33,040,050</u>	<u>33,909,118</u>

Special Revenue Funds	FY 2015 Budget Amounts	FY 2016 Budget Amounts
Fund #101		
Library Fund		
Revenues		
Advalorem Taxes	448,980	458,980
Interest Income	-	-
Unreserved Fund Balance	-	-
Total Revenues	448,980	458,980
Expenditures		
Other Services & Charges	448,980	458,980
Total Expenditures	448,980	458,980
Fund #102		
Convention & Visitors Bureau		
Revenues		
Intergovernmental Revenues	3,888,333	4,023,000
Interest Income	3,500	3,500
Unreserved Fund Balance	287,544	511,164
Total Revenues	4,179,377	4,537,664
Expenditures		
Personnel Services	805,242	843,253
Supplies	17,500	17,500
Other Services & Charges	2,063,635	2,066,911
Capital Outlay	90,000	10,000
Other Financing Uses	1,203,000	1,600,000
Total Expenditures	4,179,377	4,537,664
Fund #103		
Firemen and Policemen Retirement Fund		
Revenues		
Ad Valorem Taxes	765,992	733,865
Interest Income	0	0
Fund Balance	34,008	41,135
Total Revenues	800,000	775,000
Expenditures		
Personnel Services	800,000	775,000
Total Expenditures	800,000	775,000

Special Revenue Funds - Continued

	FY 2015	FY 2016
	Budget Amounts	Budget Amounts
Fund #104		
Rental Rehabilitation Fund		
Revenues		
Federal Grants	0	0
Interest Income	0	0
Unreserved Fund Balance	13,737	12,563
Total Revenues	13,737	12,563
Expenditures		
Other Services & Charges	13,737	12,563
Other Financing Uses	0	0
Total Expenditures	13,737	12,563
Fund #105		
Coliseum Project Fund		
Revenues		
Other Financing Sources	1,615,120	1,615,120
Interest Income	3,000	2,500
MS Dev Bank Lease	0	0
Fund Balance	381,810	1,079,110
Total Revenues	1,999,930	2,696,730
Expenditures		
Capital Outlay	0	0
Other Financing Uses	1,999,930	2,696,730
Fund Balance	0	0
Total Expenditures	1,999,930	2,696,730

Special Revenue Funds - Continued**FY 2015
Budget Amounts****FY 2016
Budget Amounts****Fund #109****Coliseum Operating Fund****Revenues**

Charges For Services	4,233,500	5,029,500
Interest & Misc. Revenue	8,500	5,000
Other Financing Sources	625,830	1,425,830

Total Revenues**4,867,830****6,460,330****Expenditures**

Personnel Services	1,756,580	1,865,330
Supplies	402,500	628,000
Other Services & Charges	2,508,750	2,967,000
Capital Outlay	200,000	1,000,000

Total Expenditures**4,867,830****6,460,330****Fund #106****North MS Narcotic Unit****Revenues**

Grants	0	0
Interest/Miscellaneous	25,000	25,000
Forfeited Funds	100,000	100,000
Other Financing Sources	60,000	60,000
Fund Balance	281,075	282,015

Total Revenues**466,075****467,015****Expenditures**

Personnel Services	0	0
Supplies	41,000	41,000
Other Services & Charges	322,465	322,465
Capital Outlay	72,000	72,000
Other Financing Uses	30,610	31,550

Total Expenditures**466,075****467,015**

Debt Service Funds - Continued**FY 2015
Budget Amounts****FY 2016
Budget Amounts****Fund #224****Tax Increment Debt Service****Revenues**

Tax Increment Taxes	118,718	119,210
Interest Income	0	0
Transfer from Capital Project Fund	0	0
Fund Balance	0	0

Total Revenues**118,718****119,210****Expenditures**

Principal Payment	85,000	90,000
Interest Payment	31,718	27,210
Agent Fees	2,000	2,000

Total Expenditures**118,718****119,210****Fund #223****Coliseum Refunding Debt Service****Revenues**

Other Financing Sources	974,100	970,900
Bond Proceeds	0	0
Transfer from Escrow	0	0
Interest Income	0	0

Total Revenues**974,100****970,900****Expenditures**

Principal Payment	705,000	730,000
Interest Payment	264,100	235,900
Agent Fees	5,000	5,000
Bond Refunding	0	0
Transfer to Escrow	0	0

Total Expenditures**974,100****970,900**

Debt Service Funds - Continued

	FY 2015	FY 2016
	Budget Amounts	Budget Amounts
Fund #222		
<u>Special Assessments Bond & Interest Fund</u>		
Revenues		
Interest	0	0
Other Financing Sources	0	0
Special Assessment Taxes	105,470	64,655
Total Revenues	105,470	64,655
Expenditures		
655 Principal	0	0
655 Interest	0	0
775 Principal	0	0
775 Interest	0	0
400 Principal	35,000	0
400 Interest	2,065	0
325 Principal	25,000	25,000
325 Interest	3,000	1,500
375 Principal	25,000	25,000
375 Interest	9,405	8,155
Paying Agent Fees	6,000	5,000
Total Expenditures	105,470	64,655
Fund #225		
<u>Urban Renewal Debt Service</u>		
Revenues		
Interest Income	0	0
Other Financing Sources	300,000	300,000
Unreserved Fund Balance	137,600	139,134
Total Revenues	437,600	439,134
Expenditures		
Principal Payments-Conv Center	230,000	245,000
Interest Payment-Conv Center	205,100	191,634
Paying Agent Fees	2,500	2,500
Unreserved Fund Balance	0	0
Total Expenditures	437,600	439,134

Debt Service Funds - Continued

	FY 2016	FY 2016
	Budget Amounts	Budget Amounts
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Fund #226		
Ms Development Bank 2007 Debt		
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Revenues		
Interest Income	0	0
Other Financing Sources	287,441	281,715
Unreserved Fund Balance	0	1,441
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Total Revenues	287,441	283,156
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Expenditures		
Prinipal	205,000	210,000
Interest	80,881	71,656
Paying Agent Fees	1,560	1,500
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Total Expenditures	287,441	283,156
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<u>Capital Project Funds</u>	<u>FY 2015 Budget Amounts</u>	<u>FY 2016 Budget Amounts</u>
Fund #333		
<u>Special Levy Street Improvement Phase V</u>		
Revenues		
Ad Valorem Taxes	4,559,477	4,558,171
Grants-MDOT	0	0
Interest & Misc Receivables	0	0
Other Financing Sources	0	0
Unreserved Fund Balance	2,720,000	2,500,000
Total Revenues	<u>7,279,477</u>	<u>7,058,171</u>
Expenditures		
Personnel Costs	91,675	98,593
Capital Outlay	7,187,802	6,959,578
Total Expenditures	<u>7,279,477</u>	<u>7,058,171</u>
Fund #317		
<u>Fairgrounds Construction Fund</u>		
Revenues		
Grants	0	0
Land Sales	0	0
Loan Proceeds	0	0
Unreserved Fund Balance	231,031	74,000
Total Revenues	<u>231,031</u>	<u>74,000</u>
Expenditures		
Other Services & Charges	0	74,000
Capital Outlay	231,031	0
Other Financing Uses	0	0
Total Expenditures	<u>231,031</u>	<u>74,000</u>

Capital Project Funds-Continued	FY 2015 Budget Amounts	FY 2016 Budget Amounts
Fund #327		
Tupelo Capital & Infrastructure Fund		
Revenues		
Grants	6,648,909	5,235,613
Transfer from Other Funds	5,551,429	1,833,233
Bond Proceeds	10,000,000	9,750,000
Lease Proceeds	-	4,482,104
Contributions	-	1,277,836
Unreserved Fund Balance	1,523,198	4,493,088
Total Revenues	23,723,536	27,071,874
Expenditures		
Other Services & Charges		
Neighborhood Revitalization	141,460	-
Beautification Projects	20,000	208,000
Maintenance Projects	-	190,165
Contingencies/Match	500,000	775,000
Total Other Services & Charges	661,460	1,173,165
Capital		
Street Projects (E.Main)	2,873,608	1,054,610
Overlay	1,535,000	1,967,449
Infrastructure Improvements	3,922,933	3,816,834
Equipment	380,000	314,203
Building Improvements	11,847,546	9,536,233
Industrial Grant Improvements(pass through)	-	2,524,468
Park Improvements	687,215	6,144,912
Vehicles	180,000	180,000
Police Vehicles	180,000	180,000
Fire Equipment	429,000	60,000
Contingencies(Grant Matches)	1,026,774	-
Total Capital	23,062,076	25,778,709
Bond Cost	-	120,000
Total Expenditures	23,723,536	27,071,874

<u>Capital Project Funds-Continued</u>	<u>FY 2015 Budget Amounts</u>	<u>FY 2016 Budget Amounts</u>
Fund #316		
Capital Projects Fund		
Revenues		
Grants	0	0
Transfers From General Fund	0	0
Donations	10,000	0
Unreserved Fund Balance	1,534,547	1,422,478
Total Revenues	1,544,547	1,422,478
Expenditures		
Street/Bridge Improvement		
East Tupelo-Curb & Gutter Phase III	26,134	26,134
Downtown Landscaping-MDOT	9,100	9,100
Public Safety		
Police Dept-DPS Funds	109,313	0
Police Dept-Tobacco Funds	1,400,000	1,387,244
Capital Expenditures	1,544,547	1,422,478
Reserve	0	0
Total Expenditures	1,544,547	1,422,478

<u>Internal Service Funds</u>	<u>FY 2015</u> <u>Budget Amounts</u>	<u>FY 2016</u> <u>Budget Amounts</u>
Fund #505		
Self-Insurance Fund		
Revenues		
Interest Income	0	0
Transfers From Other Funds	0	0
Fund Balance	<u>500,000</u>	<u>350,000</u>
Total Revenues	<u>500,000</u>	<u>350,000</u>
Expenditures		
Other Services & Charges	<u>500,000</u>	<u>350,000</u>
Total Expenditures	<u>500,000</u>	<u>350,000</u>

Proprietary Funds	FY 2015 Budget Amounts	FY 2015 Budget Amounts
Fund #400		
Waterworks and Sewer System		
Revenues		
SRF Loans	8,000,000	7,000,000
Charges For Services	10,500,000	10,500,000
Interest & Miscellaneous Income	310,000	310,000
Retained Earning-Beginning	3,500,000	4,456,950
Total Revenues	22,310,000	22,266,950
Expenses		
Water & Sewer Expenditures		
Personnel Services	2,198,330	2,642,708
Supplies	425,700	408,300
Other Services & Charges	4,346,963	4,272,559
Capital	12,514,006	11,686,880
Total Water & Sewer Expenditures	19,484,999	19,010,447
Debt Service	473,995	411,363
Other Financing Uses	1,263,548	1,282,501
Fund Balance	1,087,458	1,562,639
Total Expenditures	22,310,000	22,266,950

Proprietary Funds - Continued	FY 2015 Budget Amounts	FY 2016 Budget Amounts
Fund #402		
Electric Fund		
Revenues		
Charges For Services	62,000,000	62,000,000
Fines & Forfeits	125,000	75,000
Interest & Miscellaneous Income	850,000	750,000
Retained Earnings	8,500,000	10,600,000
Total Revenues	71,475,000	73,425,000
Electric Expenditures		
Personnel Services	3,237,223	3,494,340
Supplies	351,000	329,000
Other Services & Charges	58,632,924	59,543,723
Capital	4,676,004	5,112,590
Total Operating Expenditures	66,897,151	68,479,653
Retained Earnings-Ending	4,577,849	4,945,347
Total Expenses	71,475,000	73,425,000
Fund #404		
Solid Waste Management Fund		
Revenues		
Charges For Services	2,960,288	2,943,137
Interest Income	700	600
Franchise Fees	210,000	210,000
Fund Balance	82,680	245,419
Total Revenues	3,253,668	3,399,156
Expenses		
Personnel Services	273,665	287,394
Other Services & Charges	2,978,385	2,981,054
Capital	0	130,000
Debt Service	1,618	708
Other Financing Uses-Transfers	0	0
Total Sanitation Fund	3,253,668	3,399,156